



Income Tax Rates Amendment (Sovereign Entities) Act 2019

No. 36, 2019

I certify that this is a true copy of *the Assent print of
the Income Tax Rates Amendment (Sovereign Entities)
Act 2019*

Signed: *ML* *22.1.2025*
Meredith Leigh
First Parliamentary Counsel

Schedule 1—Amendments

Income Tax Rates Act 1986

1 Subsection 3(1)

Insert:

sovereign entity has the same meaning as in the *Income Tax Assessment Act 1997*.

2 Part III (heading)

Omit “and certain other trusts”, substitute “, certain other trusts and sovereign entities”.

3 After section 29

Insert:

30 Rate of tax payable by sovereign entities

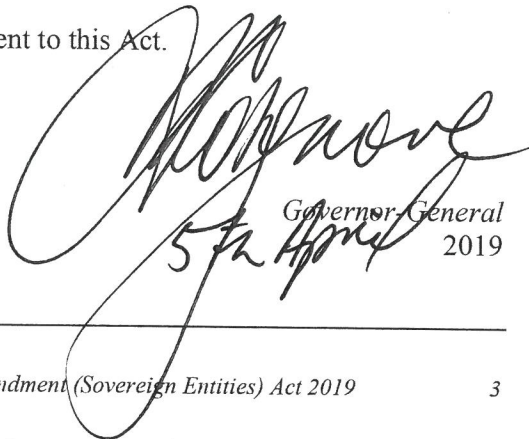
The rate of tax payable in respect of the taxable income of a sovereign entity is 30%, unless another provision of this Part sets the rate of tax in respect of that taxable income.

I HEREBY CERTIFY that this Bill originated in the House of Representatives and has been finally passed by the Senate and the House of Representatives.



Clerk of the House of Representatives

IN THE NAME OF HER MAJESTY, I assent to this Act.



Governor General
5th April 2019

(201/18)

No. , 2019 *Income Tax Rates Amendment (Sovereign Entities) Act 2019* 3

I certify that this is a true copy of *the Assent print of the Income Tax Rates Amendment (Sovereign Entities) Act 2019*

Signed:  24/1/2025
Meredith Leigh
First Parliamentary Counsel